



# City Treasurer Financial Report

## Fund 31 (2E) Project Update

| <b>REVENUES</b>                   |                          |                          |                     |                        |
|-----------------------------------|--------------------------|--------------------------|---------------------|------------------------|
|                                   | <b>2018<br/>ADJUSTED</b> | <b>Apr-18<br/>ACTUAL</b> | <b>YTD</b>          | <b>% of<br/>Budget</b> |
| <b>Beginning Fund Balance</b>     | <b>\$33,156,876</b>      | <b>\$0</b>               | <b>\$33,403,756</b> | <b>101%</b>            |
| 2E Sales Tax                      | \$3,152,416              | \$291,575                | \$735,677           | 23%                    |
| 2E Use Tax                        | \$152,370                | \$9,906                  | \$39,044            | 26%                    |
| 2E Building Use Tax               | \$233,333                | \$19,864                 | \$48,804            | 21%                    |
| 2E Auto Use Tax                   | \$283,333                | \$22,390                 | \$72,329            | 26%                    |
| <b>TOTAL TAXES</b>                | <b>\$3,821,452</b>       | <b>\$343,736</b>         | <b>\$895,854</b>    | <b>23%</b>             |
| <b>INTEREST INCOME</b>            | <b>\$344,856</b>         | <b>\$44,623</b>          | <b>\$156,845</b>    | <b>45%</b>             |
| <b>TOTAL REVENUE</b>              | <b>\$37,323,184</b>      | <b>\$388,359</b>         | <b>\$34,456,456</b> | <b>92%</b>             |
| <b>EXPENDITURES</b>               |                          |                          |                     |                        |
|                                   | <b>2018<br/>ADJUSTED</b> | <b>Apr-18<br/>ACTUAL</b> | <b>YTD</b>          | <b>% of<br/>Budget</b> |
| <b>CLEAR CREEK CROSSING</b>       |                          |                          |                     |                        |
| Professional Services             | \$1,101,312              | \$0                      | \$779               | 0%                     |
| Construction                      | \$8,800,000              | \$0                      | \$0                 | \$0                    |
| <b>TOTAL CLEAR CREEK CROSSING</b> | <b>\$9,901,312</b>       | <b>\$0</b>               | <b>\$779</b>        | <b>0%</b>              |
| <b>GOLD LINE STATION</b>          |                          |                          |                     |                        |
| Professional Services             | \$557,116                | \$0                      | \$43,613            | 8%                     |
| Visioning                         | \$15,238                 | \$0                      | \$0                 | 0%                     |
| ROW                               | \$1,500,000              | \$0                      | \$0                 | 0%                     |
| <b>TOTAL GOLD LINE STATION</b>    | <b>\$2,072,354</b>       | <b>\$0</b>               | <b>\$43,613</b>     | <b>2%</b>              |
| <b>WADSWORTH EA</b>               |                          |                          |                     |                        |
| Professional Services             | \$562,046                | \$0                      | \$1,061             | 0%                     |
| <b>TOTAL WADSWORTH</b>            | <b>\$562,046</b>         | <b>\$0</b>               | <b>\$1,061</b>      | <b>0%</b>              |
| <b>ANDERSON PARK</b>              |                          |                          |                     |                        |
| Professional                      | \$600,000                | \$93,084                 | \$102,616           | 17%                    |
| Waterline                         | \$170,750                | \$230                    | \$137,586           | 81%                    |
| Construction                      | \$1,100,000              | \$569                    | \$569               | 0%                     |
| <b>TOTAL ANDERSON PARK</b>        | <b>\$1,870,750</b>       | <b>\$93,883</b>          | <b>\$240,771</b>    | <b>13%</b>             |
| <b>DEBT PAYMENTS</b>              |                          |                          |                     |                        |
| 2E DEBT SERVICE - PRINCIPAL       | \$2,400,000              | \$0                      | \$0                 | 0%                     |
| 2E DEBT SERVICE - INTEREST        | \$1,105,300              | \$0                      | \$0                 | 0%                     |
| <b>TOTAL DEBT SERVICE</b>         | <b>\$3,505,300</b>       | <b>\$0</b>               | <b>\$0</b>          | <b>0%</b>              |
| <b>PROJECT EXPENDITURES</b>       | <b>\$14,406,462</b>      | <b>\$93,883</b>          | <b>\$286,224</b>    | <b>2%</b>              |
| <b>DEBT SERVICE EXPENDITURES</b>  | <b>\$3,505,300</b>       | <b>\$0</b>               | <b>\$0</b>          | <b>0%</b>              |
| <b>TOTAL 2E EXPENDITURES</b>      | <b>\$17,911,762</b>      | <b>\$93,883</b>          | <b>\$286,224</b>    | <b>2%</b>              |