

# City Treasurer Financial Report - AUGUST 2018

(All figures Unaudited)

2018 Adjusted <sup>1</sup>	August 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

## SECTION 1: GENERAL FUND REVENUES

### SALES TAXES

Sales Tax	\$18,619,038	\$1,522,084	\$10,432,042	56%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge <sup>2</sup>	\$550,000	\$39,905	\$339,151	62%
TIF - Wheat Ridge Corners <sup>2</sup>	\$215,500	\$0	\$0	0%
<b>TOTAL SALES TAXES</b>	<b>\$19,659,538</b>	<b>\$1,561,989</b>	<b>\$10,771,193</b>	<b>55%</b>

### OTHER TAXES

Real Property Tax	\$904,096	\$31,779	\$991,710	110%
Liquor Occupational Tax	\$78,596	\$292	\$27,367	35%
Auto Ownership Tax	\$65,000	\$8,505	\$53,470	82%
Xcel Franchise Tax	\$1,300,000	\$92,164	\$610,498	47%
Telephone Occupation Tax	\$451,440	\$41,778	\$298,311	66%
Lodgers Tax	\$790,000	\$95,154	\$431,217	55%
Admissions Amusement Tax	\$42,000	\$2,603	\$27,713	66%
<b>TOTAL OTHER TAXES</b>	<b>\$3,631,132</b>	<b>\$272,275</b>	<b>\$2,440,286</b>	<b>67%</b>

### USE TAXES

Use Tax - Retail/Professional	\$914,218	\$127,852	\$777,573	85%
Use Tax - Building	\$1,400,000	\$72,553	\$1,254,650	90%
Use Tax - Auto	\$1,700,000	\$162,048	\$1,025,620	60%
<b>TOTAL USE TAXES</b>	<b>\$4,014,218</b>	<b>\$362,453</b>	<b>\$3,057,843</b>	<b>76%</b>

### LICENSE

Amusement Machine License	\$6,000	\$0	\$4,680	78%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$14,725	\$112,375	94%
Liquor License Fee	\$15,500	\$1,799	\$14,975	97%
Building Permits	\$1,000,000	\$64,718	\$725,192	73%
Street Cut Permits	\$205,000	\$9,250	\$133,875	65%

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Cable TV Permits	\$390,000	\$0	\$200,118	51%
Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$2,020	\$23,261	22%
<b>TOTAL LICENSE</b>	<b>\$1,855,090</b>	<b>\$92,512</b>	<b>\$1,215,991</b>	<b>66%</b>

### INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$7,562	\$45,083	53%
County Road and Bridge	\$280,000	\$0	\$315,811	113%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
REGIONAL AIR QUALITY COUNCIL G	\$0	\$1,759	\$1,759	0%
Highway Users Tax	\$1,050,000	\$379,793	\$900,656	86%
Motor Vehicle Registration	\$135,000	\$11,388	\$70,876	53%
Police - CATPA Auto Theft Grant	\$80,000	\$536	\$44,040	55%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$0	\$5,953	60%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$8,914	133%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
POLICE-BALLISTIC VEST GRANT	\$0	\$3,812	\$3,812	0%
Police - HVIDE	\$15,000	\$995	\$7,099	47%
2016 PD POST GRANT	\$0	\$350	\$350	0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$1,786,551</b>	<b>\$406,195</b>	<b>\$1,504,353</b>	<b>84%</b>

### SERVICES

Zoning Applications	\$75,000	\$12,112	\$56,309	75%
Planning Reimbursement Fees	\$3,000	\$1,020	\$3,851	128%
Engineering Fees	\$25,000	\$7,672	\$16,316	65%
Misc. Zoning Fees	\$750	\$103	\$2,192	292%
Plan Review Fees	\$250,000	\$178,944	\$428,308	171%
Pavilion/Park Rental Revenue	\$26,000	\$1,750	\$22,313	86%
Athletics Revenue	\$86,480	\$4,495	\$70,758	82%
Active Adult Center Revenue	\$198,050	\$20,621	\$162,351	82%
Parks Historic Facilities	\$24,000	\$1,836	\$16,615	69%
Gen. Prog. Revenue	\$170,394	\$8,738	\$138,055	81%
Anderson Building Revenue	\$5,000	\$1,060	\$14,905	298%
Outdoor Swimming Fees	\$150,000	\$17,326	\$167,143	111%
Retail Marijuana Fees	\$180,000	\$17,837	\$112,087	62%
Police Report Fees	\$15,000	\$1,310	\$9,420	63%
Pawn Shop Ticket Fees	\$24,000	\$5,406	\$10,353	43%

## City Treasurer Financial Report - AUGUST 2018

(All figures Unaudited)	2018 Adjusted <sup>1</sup>	August 2018 Actual	Year To Date	% of Budget
Sex Offender Registration	\$6,800	\$575	\$4,050	60%
Police Drug Destruction Fees	\$175	\$0	\$50	29%
Police Fees - MISC	\$4,100	\$350	\$2,290	56%
Police Duty Reimbursement	\$81,560	\$7,650	\$47,940	59%
<b>TOTAL SERVICES</b>	<b>\$1,325,309</b>	<b>\$288,805</b>	<b>\$1,285,306</b>	<b>97%</b>
<b>FINES &amp; FORFEITURES</b>				
Municipal Court Fines	\$100,000	\$5,129	\$47,449	47%
Nuisance Violations Fees	\$40,000	\$1,325	\$12,944	32%
Handicap Parking Fees	\$900	\$0	\$225	25%
Traffic	\$500,000	\$17,410	\$131,636	26%
General	\$45,000	\$1,403	\$17,094	38%
Other	\$10,000	\$770	\$3,620	36%
Parking	\$3,500	\$190	\$1,560	45%
No Proof of Insurance	\$20,000	\$940	\$13,175	66%
<b>TOTAL FINE &amp; FORFEITURES</b>	<b>\$719,400</b>	<b>\$27,167</b>	<b>\$227,703</b>	<b>32%</b>
<b>INTEREST</b>				
Interest Earnings	\$51,000	\$32,885	\$161,686	317%
<b>TOTAL INTEREST</b>	<b>\$51,000</b>	<b>\$32,885</b>	<b>\$161,686</b>	<b>317%</b>
<b>OTHER</b>				
Cable Peg Fees	\$42,000	\$0	\$21,209	50%
Hail Storm Insurance Proceeds	\$500,000	\$246,407	\$247,602	50%
Xcel Solar Garden Credits	\$60,000	\$5,697	\$29,158	49%
Miscellaneous Income	\$628,310	\$25,856	\$214,198	34%
<b>TOTAL OTHER</b>	<b>\$1,230,310</b>	<b>\$277,960</b>	<b>\$512,167</b>	<b>42%</b>
<b>Total General Fund</b>	<b>\$34,272,548</b>	<b>\$3,322,241</b>	<b>\$21,176,528</b>	<b>62%</b>
<b>Fund Balance Carryover</b>	<b>\$10,832,078</b>	<b>\$0</b>	<b>\$13,804,110</b>	
<b>Total Funds Available</b>	<b>\$45,104,626</b>	<b>\$3,322,241</b>	<b>\$34,980,638</b>	<b>78%</b>

### SECTION 2: GENERAL FUND EXPENDITURES

#### Legislative

Legislative Services	\$490,383	\$18,059	\$354,604	72%
<b>Total</b>	<b>\$490,383</b>	<b>\$18,059</b>	<b>\$354,604</b>	<b>72%</b>

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(All figures Unaudited)	2018 Adjusted <sup>1</sup>	August 2018 Actual	Year To Date	% of Budget
<b>City Manager's Office</b>				
City Manager	\$388,789	\$32,051	\$195,141	50%
Economic Development	\$1,667,355	\$63,903	\$976,979	59%
<b>Total</b>	<b>\$2,056,144</b>	<b>\$95,954</b>	<b>\$1,172,120</b>	<b>57%</b>
<b>City Attorney</b>				
City Attorney	\$303,500	\$26,633	\$158,169	52%
<b>Total</b>	<b>\$303,500</b>	<b>\$26,633</b>	<b>\$158,169</b>	<b>52%</b>
<b>City Clerk's Office</b>				
City Clerk	\$157,727	\$8,785	\$69,502	44%
<b>Total</b>	<b>\$157,727</b>	<b>\$8,785</b>	<b>\$69,502</b>	<b>44%</b>
<b>City Treasurer</b>				
City Treasurer	\$43,878	\$3,166	\$22,870	52%
<b>Total</b>	<b>\$43,878</b>	<b>\$3,166</b>	<b>\$22,870</b>	<b>52%</b>
<b>Central Charges</b>				
Central Charges	\$4,424,231	\$250,966	\$2,396,828	54%
<b>Total</b>	<b>\$4,424,231</b>	<b>\$250,966</b>	<b>\$2,396,828</b>	<b>54%</b>
<b>Municipal Court</b>				
Municipal Court	\$1,004,222	\$75,239	\$573,028	57%
<b>Total</b>	<b>\$1,004,222</b>	<b>\$75,239</b>	<b>\$573,028</b>	<b>57%</b>
<b>Administrative Services</b>				
Administration	\$506,903	\$24,681	\$308,529	61%
Public Information	\$300,971	\$28,574	\$168,218	56%
Finance	\$570,410	\$65,749	\$364,084	64%
Human Resources	\$638,333	\$37,632	\$340,246	53%
Purchasing and Contracting	\$151,976	\$11,625	\$84,387	56%
Information Technology	\$1,797,313	\$189,393	\$1,191,235	66%
<b>Total</b>	<b>\$3,965,906</b>	<b>\$357,654</b>	<b>\$2,456,699</b>	<b>62%</b>
<b>Community Development</b>				
Administration	\$246,145	\$17,579	\$146,571	60%
Planning	\$742,094	\$28,676	\$221,793	30%
Building	\$1,061,582	\$3,090	\$675,186	64%
<b>Total</b>	<b>\$2,049,821</b>	<b>\$49,345</b>	<b>\$1,043,550</b>	<b>51%</b>
<b>Police</b>				
Administration	\$2,033,710	\$54,546	\$1,120,649	55%
Grants	\$133,904	\$7,263	\$66,143	49%
Community Services Team	\$275,198	\$5,613	\$145,005	53%
Crime Prevention Team	\$244,267	\$16,765	\$152,792	63%
Records Team	\$419,143	\$29,752	\$233,447	56%
Training and Accreditation	\$281,159	\$34,384	\$197,098	70%
Patrol	\$4,439,930	\$444,981	\$3,114,375	70%

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Investigations Bureau	\$2,204,393	\$156,744	\$1,259,408	57%
Crime & Traffic Team	\$476,402	\$25,818	\$238,582	50%
<b>Total</b>	<b>\$10,508,106</b>	<b>\$775,866</b>	<b>\$6,527,499</b>	<b>62%</b>
<b>Public Works</b>				
Administration	\$192,484	\$12,235	\$102,193	53%
Engineering	\$1,161,934	\$88,639	\$724,825	62%
Operations	\$3,546,237	\$234,143	\$2,166,846	61%
<b>Total</b>	<b>\$4,900,655</b>	<b>\$335,017</b>	<b>\$2,993,864</b>	<b>61%</b>
<b>Parks and Recreation</b>				
Administration	\$355,853	\$19,534	\$194,036	55%
Recreation	\$240,600	\$23,197	\$149,785	62%
Parks Maintenance	\$1,888,312	\$188,763	\$973,802	52%
Forestry	\$494,496	\$33,665	\$251,142	51%
Parks & Open Space	\$195,841	\$17,236	\$74,388	38%
Anderson Building	\$26,529	\$1,448	\$18,236	69%
Athletics	\$202,652	\$12,760	\$123,277	61%
General Programs	\$302,031	\$30,529	\$191,140	63%
Outdoor Pool	\$353,757	\$53,710	\$198,970	56%
Active Adult Center	\$587,737	\$37,577	\$299,487	51%
Historic Buildings	\$78,699	\$4,390	\$30,295	38%
Facility Maintenance	\$510,974	\$24,952	\$215,546	42%
<b>Total</b>	<b>\$5,237,481</b>	<b>\$447,761</b>	<b>\$2,720,104</b>	<b>52%</b>
<b>Total General Fund</b>	<b>\$35,142,054</b>	<b>\$2,444,445</b>	<b>\$20,488,837</b>	<b>58%</b>
<b>Transfers to Special Revenue Funds</b>	<b>\$2,245,000</b>	<b>\$0</b>	<b>\$2,245,000</b>	
<b>Total General Fund With Transfers</b>	<b>\$37,387,054</b>	<b>\$2,444,445</b>	<b>\$22,733,837</b>	<b>61%</b>

### SECTION 3: RESTRICTED FUNDS

<b>Fund Balance Ending</b>	<b>\$7,717,572</b>	<b>\$12,246,801</b>
<b>Reserved for Emergencies<sup>3</sup></b>	<b>\$1,181,000</b>	<b>\$1,181,000</b>
<b>Reserved for Fruitdale<sup>4</sup></b>	<b>\$1,085,000</b>	<b>\$1,085,000</b>
<b>Reserved for Channel 8<sup>5</sup></b>	<b>\$206,783</b>	<b>\$206,783</b>
<b>Unrestricted Fund Balance</b>	<b>\$6,329,789</b>	<b>\$10,859,018</b>

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Unrestricted Fund Balance	18.0%		53.0%	

## SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

### Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$602,019	\$1,174,251	15%
<b>TOTAL EXPENDITURES</b>	<b>\$7,729,259</b>	<b>\$602,019</b>	<b>\$1,174,251</b>	<b>15%</b>

### Ballot Initiative 2E Fund

Expenditures	\$18,359,470	\$2,219,716	\$3,239,185	18%
<b>TOTAL EXPENDITURES</b>	<b>\$18,359,470</b>	<b>\$2,219,716</b>	<b>\$3,239,185</b>	<b>18%</b>

### Public Art Fund

Expenditures	\$20,000	\$0	\$0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>

### Police Investigation Fund

Expenditures	\$49,800	\$0	\$100	0%
<b>TOTAL EXPENDITURES</b>	<b>\$49,800</b>	<b>\$0</b>	<b>\$100</b>	<b>0%</b>

### Open Space Fund

Expenditures	\$4,533,089	\$88,714	\$1,285,524	28%
<b>TOTAL EXPENDITURES</b>	<b>\$4,533,089</b>	<b>\$88,714</b>	<b>\$1,285,524</b>	<b>28%</b>

### Municipal Court

Expenditures	\$33,000	\$0	\$14,028	43%
<b>TOTAL EXPENDITURES</b>	<b>\$33,000</b>	<b>\$0</b>	<b>\$14,028</b>	<b>43%</b>

### Conservation Trust

Expenditures	\$1,014,297	\$48,565	\$294,222	29%
<b>TOTAL EXPENDITURES</b>	<b>\$1,014,297</b>	<b>\$48,565</b>	<b>\$294,222</b>	<b>29%</b>

### Capital Equipment Replacement Fund

Expenditures	\$226,276	\$53,414	\$86,056	38%
<b>TOTAL EXPENDITURES</b>	<b>\$226,276</b>	<b>\$53,414</b>	<b>\$86,056</b>	<b>38%</b>

### Crime Prevention/Code Enforcement Fund

Expenditures	\$515,147	\$37,734	\$271,876	53%
<b>TOTAL EXPENDITURES</b>	<b>\$515,147</b>	<b>\$37,734</b>	<b>\$271,876</b>	<b>53%</b>

### Recreation Center

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Expenditures	\$2,535,675	\$198,216	\$1,493,683	59%
<b>TOTAL EXPENDITURES</b>	<b>\$2,535,675</b>	<b>\$198,216</b>	<b>\$1,493,683</b>	<b>59%</b>

### SECTION 5: SPECIAL REVENUE FUNDS REVENUES

#### Capital Improvement Program (CIP)

Revenues	\$6,279,376	\$38,578	\$4,261,793	68%
<b>TOTAL REVENUES</b>	<b>\$6,279,376</b>	<b>\$38,578</b>	<b>\$4,261,793</b>	<b>68%</b>

#### Ballot Initiative 2E Fund

Revenues	\$37,770,892	\$373,405	\$36,048,285	95%
<b>TOTAL REVENUES</b>	<b>\$37,770,892</b>	<b>\$373,405</b>	<b>\$36,048,285</b>	<b>95%</b>

#### Public Art Fund

Revenues	\$207,465	\$751	\$117,471	57%
<b>TOTAL REVENUES</b>	<b>\$207,465</b>	<b>\$751</b>	<b>\$117,471</b>	<b>57%</b>

#### Police Investigation Fund

Revenues	\$49,069	\$6	\$68,785	140%
<b>TOTAL REVENUES</b>	<b>\$49,069</b>	<b>\$6</b>	<b>\$68,785</b>	<b>140%</b>

#### Open Space Fund

Revenues	\$3,409,547	\$116,233	\$1,774,253	52%
<b>TOTAL REVENUES</b>	<b>\$3,409,547</b>	<b>\$116,233</b>	<b>\$1,774,253</b>	<b>52%</b>

#### Municipal Court

Revenues	\$110,917	\$1,048	\$105,630	95%
<b>TOTAL REVENUES</b>	<b>\$110,917</b>	<b>\$1,048</b>	<b>\$105,630</b>	<b>95%</b>

#### Conservation Trust

Revenues	\$800,479	\$2,070	\$685,167	86%
<b>TOTAL REVENUES</b>	<b>\$800,479</b>	<b>\$2,070</b>	<b>\$685,167</b>	<b>86%</b>

#### Capital Equipment Replacement Fund

Revenues	\$263,651	\$314	\$310,425	118%
<b>TOTAL REVENUES</b>	<b>\$263,651</b>	<b>\$314</b>	<b>\$310,425</b>	<b>118%</b>

#### Crime Prevention/Code Enforcement Fund

Revenues	\$935,736	\$58,145	\$757,728	81%
<b>TOTAL REVENUES</b>	<b>\$935,736</b>	<b>\$58,145</b>	<b>\$757,728</b>	<b>81%</b>

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<b>Recreation Center</b>				
Revenues	\$2,752,368	\$156,652	\$1,918,311	70%
<b>TOTAL REVENUES</b>	<b>\$2,752,368</b>	<b>\$156,652</b>	<b>\$1,918,311</b>	<b>70%</b>



## City Treasurer Financial Report - AUGUST 2018

(All figures Unaudited)

### SECTION 6: OVERALL SUMMARY

	2018 Adjusted <sup>1</sup>	August 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$45,104,626	\$3,322,241	\$34,980,638	78%
TOTAL GENERAL FUND EXPENDITURES	\$37,387,054	\$2,444,445	\$22,733,837	61%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$44,050,268	\$411,983	\$40,310,079	92%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$26,088,729	\$2,821,735	\$4,413,436	17%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$335,219	\$5,737,770	67%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$426,643	\$3,445,489	39%
GRAND TOTAL REVENUES	\$97,684,126	\$4,069,443	\$81,028,487	83%
GRAND TOTAL EXPENDITURES	\$72,403,067	\$5,692,823	\$30,592,762	42%

### SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$18,299,598
TOTAL CASH	\$2,907,647
OVERALL TOTAL FUNDS	\$21,207,245

#### Notes:

<sup>1</sup>The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

<sup>2</sup>The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

<sup>3</sup> Restricted for emergencies as required by TABOR.

<sup>4</sup> Represents outstanding amount owed by Fruitdale to the City

<sup>5</sup> Restricted PEG Fee revenues for Government Access Channel 8 expenditures.