

City Treasurer Financial Report - JULY 2018

(All figures Unaudited)

2018 Adjusted ¹	July 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,740,542	\$8,909,959	48%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge ²	\$550,000	\$50,661	\$299,246	54%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,791,203	\$9,209,205	47%

OTHER TAXES

Real Property Tax	\$904,096	\$219,190	\$959,931	106%
Liquor Occupational Tax	\$78,596	\$350	\$27,076	34%
Auto Ownership Tax	\$65,000	\$7,669	\$44,965	69%
Xcel Franchise Tax	\$1,300,000	\$85,099	\$518,334	40%
Telephone Occupation Tax	\$451,440	\$31,683	\$256,533	57%
Lodgers Tax	\$790,000	\$84,320	\$336,062	43%
Admissions Amusement Tax	\$42,000	\$2,762	\$25,110	60%
TOTAL OTHER TAXES	\$3,631,132	\$431,073	\$2,168,011	60%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$105,172	\$649,721	71%
Use Tax - Building	\$1,400,000	\$220,737	\$1,184,185	85%
Use Tax - Auto	\$1,700,000	\$154,849	\$863,572	51%
TOTAL USE TAXES	\$4,014,218	\$480,758	\$2,697,478	67%

LICENSE

Amusement Machine License	\$6,000	\$480	\$4,680	78%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$13,300	\$97,650	81%
Liquor License Fee	\$15,500	\$1,620	\$13,176	85%
Building Permits	\$1,000,000	\$103,305	\$661,031	66%
Street Cut Permits	\$205,000	\$6,810	\$124,625	61%
Cable TV Permits	\$390,000	\$97,311	\$200,118	51%

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Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$1,360	\$21,241	20%
TOTAL LICENSE	\$1,855,090	\$224,186	\$1,124,036	61%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$6,091	\$37,520	44%
County Road and Bridge	\$280,000	\$170,618	\$315,811	113%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$98,731	\$520,863	50%
Motor Vehicle Registration	\$135,000	\$10,250	\$59,488	44%
Police - CATPA Auto Theft Grant	\$80,000	\$6,224	\$43,504	54%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$2,788	\$5,953	60%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$8,914	133%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$0	\$6,104	41%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$294,702	\$1,098,157	61%

SERVICES

Zoning Applications	\$75,000	\$3,631	\$44,197	59%
Planning Reimbursement Fees	\$3,000	\$100	\$2,831	94%
Engineering Fees	\$25,000	\$3,600	\$19,117	76%
Misc. Zoning Fees	\$750	(\$2,420)	\$2,089	279%
Plan Review Fees	\$250,000	\$24,604	\$249,726	100%
Pavilion/Park Rental Revenue	\$26,000	\$3,154	\$20,563	79%
Athletics Revenue	\$86,480	\$10,958	\$66,264	77%
Active Adult Center Revenue	\$198,050	\$15,523	\$141,730	72%
Parks Historic Facilities	\$24,000	\$3,469	\$14,780	62%
Gen. Prog. Revenue	\$170,394	\$14,611	\$129,318	76%
Anderson Building Revenue	\$5,000	\$3,830	\$13,845	277%
Outdoor Swimming Fees	\$150,000	\$54,379	\$149,817	100%
Retail Marijuana Fees	\$180,000	\$17,753	\$94,250	52%
Police Report Fees	\$15,000	\$1,480	\$8,110	54%
Pawn Shop Ticket Fees	\$24,000	\$0	\$4,947	21%
Sex Offender Registration	\$6,800	\$600	\$3,475	51%
Police Drug Destruction Fees	\$175	\$0	\$50	29%
Police Fees - MISC	\$4,100	\$220	\$1,940	47%
Police Duty Reimbursement	\$81,560	\$7,660	\$40,290	49%
TOTAL SERVICES	\$1,325,309	\$163,152	\$1,007,339	76%

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(All figures Unaudited)	2018 Adjusted ¹	July 2018 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$5,035	\$42,319	42%
Nuisance Violations Fees	\$40,000	\$4,325	\$11,619	29%
Handicap Parking Fees	\$900	\$225	\$225	25%
Traffic	\$500,000	\$19,568	\$114,226	23%
General	\$45,000	\$1,545	\$15,691	35%
Other	\$10,000	\$625	\$2,850	29%
Parking	\$3,500	\$140	\$1,370	39%
No Proof of Insurance	\$20,000	\$767	\$12,235	61%
TOTAL FINE & FORFEITURES	\$719,400	\$32,230	\$200,535	28%
INTEREST				
Interest Earnings	\$51,000	\$28,778	\$128,801	253%
TOTAL INTEREST	\$51,000	\$28,778	\$128,801	253%
OTHER				
Cable Peg Fees	\$42,000	\$10,539	\$21,209	50%
Hail Storm Insurance Proceeds	\$500,000	\$1,195	\$1,195	0%
Xcel Solar Garden Credits	\$60,000	\$3,526	\$23,462	39%
Miscellaneous Income	\$628,310	\$10,112	\$188,342	30%
TOTAL OTHER	\$1,230,310	\$25,372	\$234,208	19%
Total General Fund	\$34,272,548	\$3,471,454	\$17,867,770	52%
Fund Balance Carryover	\$10,832,078	\$0	\$13,804,110	
Total Funds Available	\$45,104,626	\$3,471,454	\$31,671,880	70%

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$490,383	\$92,129	\$336,545	69%
Total	\$490,383	\$92,129	\$336,545	69%

City Manager's Office

City Manager	\$388,789	\$48,101	\$163,090	42%
Economic Development	\$1,667,355	\$135,502	\$913,076	55%
Total	\$2,056,144	\$183,603	\$1,076,166	52%

City Attorney

City Attorney	\$303,500	\$21,094	\$131,537	43%
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(All figures Unaudited)	2018 Adjusted ¹	July 2018 Actual	Year To Date	% of Budget
Total	\$303,500	\$21,094	\$131,537	43%
City Clerk's Office				
City Clerk	\$157,727	\$7,445	\$60,716	38%
Total	\$157,727	\$7,445	\$60,716	38%
City Treasurer				
City Treasurer	\$43,878	\$2,609	\$19,703	45%
Total	\$43,878	\$2,609	\$19,703	45%
Central Charges				
Central Charges	\$4,454,231	\$228,506	\$2,145,862	48%
Total	\$4,454,231	\$228,506	\$2,145,862	48%
Municipal Court				
Municipal Court	\$1,004,222	\$72,556	\$497,982	50%
Total	\$1,004,222	\$72,556	\$497,982	50%
Administrative Services				
Administration	\$506,903	\$34,651	\$283,848	56%
Public Information	\$300,971	\$39,847	\$139,450	46%
Finance	\$570,410	\$46,766	\$298,335	52%
Human Resources	\$608,333	\$34,525	\$302,614	50%
Purchasing and Contracting	\$151,976	\$11,520	\$72,763	48%
Information Technology	\$1,797,313	\$101,334	\$1,001,841	56%
Total	\$3,935,906	\$189,761	\$2,098,851	53%
Community Development				
Administration	\$246,145	\$17,612	\$128,992	52%
Planning	\$742,094	\$28,998	\$193,117	26%
Building	\$1,061,582	\$82,844	\$672,096	63%
Total	\$2,049,821	\$129,454	\$994,205	49%
Police				
Administration	\$2,033,710	\$52,522	\$1,066,103	52%
Grants	\$133,904	\$5,793	\$58,879	44%
Community Services Team	\$275,198	\$5,613	\$139,392	51%
Crime Prevention Team	\$244,267	\$14,364	\$136,028	56%
Records Team	\$419,143	\$32,035	\$203,696	49%
Training and Accreditation	\$281,159	\$29,573	\$162,513	58%
Patrol	\$4,439,930	\$372,841	\$2,669,595	60%
Investigations Bureau	\$2,204,393	\$143,859	\$1,102,664	50%
Crime & Traffic Team	\$476,402	\$24,935	\$212,764	45%
Total	\$10,508,106	\$681,535	\$5,751,634	55%
Public Works				
Administration	\$192,484	(\$14,237)	\$89,958	47%
Engineering	\$1,161,934	\$112,943	\$636,186	55%

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Operations	\$3,546,237	\$239,211	\$1,932,703	55%
Total	\$4,900,655	\$337,917	\$2,658,847	54%
Parks and Recreation				
Administration	\$355,853	\$21,812	\$174,502	49%
Recreation	\$240,600	\$16,767	\$126,588	53%
Parks Maintenance	\$1,888,312	\$164,688	\$785,039	42%
Forestry	\$494,496	\$39,212	\$217,476	44%
Parks & Open Space	\$195,841	\$11,581	\$57,152	29%
Anderson Building	\$26,529	\$7,630	\$16,788	63%
Athletics	\$202,652	\$19,205	\$110,517	55%
General Programs	\$302,031	\$36,620	\$160,611	53%
Outdoor Pool	\$353,757	\$59,762	\$145,260	41%
Active Adult Center	\$587,737	\$40,876	\$261,910	45%
Historic Buildings	\$78,699	\$4,831	\$25,905	33%
Facility Maintenance	\$510,974	\$32,395	\$190,595	37%
Total	\$5,237,481	\$455,379	\$2,272,343	43%
Total General Fund	\$35,142,054	\$2,401,988	\$18,044,391	51%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,387,054	\$2,401,988	\$20,289,391	54%

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,717,572	\$11,382,489
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Fruitdale⁴	\$1,085,000	\$1,085,000
Reserved for Channel 8⁵	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,329,789	\$9,994,706
Unrestricted Fund Balance	18.0%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$191,557	\$572,232	7%
TOTAL EXPENDITURES	\$7,729,259	\$191,557	\$572,232	7%

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Ballot Initiative 2E Fund				
Expenditures	\$18,359,470	\$69,742	\$1,019,469	6%
TOTAL EXPENDITURES	\$18,359,470	\$69,742	\$1,019,469	6%
Public Art Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Police Investigation Fund				
Expenditures	\$49,800	\$0	\$100	0%
TOTAL EXPENDITURES	\$49,800	\$0	\$100	0%
Open Space Fund				
Expenditures	\$4,533,089	\$181,533	\$1,196,810	26%
TOTAL EXPENDITURES	\$4,533,089	\$181,533	\$1,196,810	26%
Municipal Court				
Expenditures	\$33,000	\$2,100	\$14,028	43%
TOTAL EXPENDITURES	\$33,000	\$2,100	\$14,028	43%
Conservation Trust				
Expenditures	\$1,014,297	\$156,799	\$245,657	24%
TOTAL EXPENDITURES	\$1,014,297	\$156,799	\$245,657	24%
Capital Equipment Replacement Fund				
Expenditures	\$226,276	\$0	\$32,642	14%
TOTAL EXPENDITURES	\$226,276	\$0	\$32,642	14%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$515,147	\$31,302	\$234,142	45%
TOTAL EXPENDITURES	\$515,147	\$31,302	\$234,142	45%
Recreation Center				
Expenditures	\$2,535,675	\$200,620	\$1,295,467	51%
TOTAL EXPENDITURES	\$2,535,675	\$200,620	\$1,295,467	51%
SECTION 5: SPECIAL REVENUE FUNDS REVENUES				
Capital Improvement Program (CIP)				
Revenues	\$6,279,376	\$36,866	\$4,212,743	67%

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TOTAL REVENUES	\$6,279,376	\$36,866	\$4,212,743	67%
Ballot Initiative 2E Fund				
Revenues	\$37,770,892	\$431,577	\$35,674,880	94%
TOTAL REVENUES	\$37,770,892	\$431,577	\$35,674,880	94%
Public Art Fund				
Revenues	\$207,465	\$121	\$113,713	55%
TOTAL REVENUES	\$207,465	\$121	\$113,713	55%
Police Investigation Fund				
Revenues	\$49,069	\$6	\$68,779	140%
TOTAL REVENUES	\$49,069	\$6	\$68,779	140%
Open Space Fund				
Revenues	\$3,409,547	\$106,948	\$1,661,124	49%
TOTAL REVENUES	\$3,409,547	\$106,948	\$1,661,124	49%
Municipal Court				
Revenues	\$110,917	\$931	\$104,582	94%
TOTAL REVENUES	\$110,917	\$931	\$104,582	94%
Conservation Trust				
Revenues	\$800,479	\$2,058	\$683,097	85%
TOTAL REVENUES	\$800,479	\$2,058	\$683,097	85%
Capital Equipment Replacement Fund				
Revenues	\$263,651	\$295	\$310,111	118%
TOTAL REVENUES	\$263,651	\$295	\$310,111	118%
Crime Prevention/Code Enforcement Fund				
Revenues	\$935,736	\$52,191	\$699,583	75%
TOTAL REVENUES	\$935,736	\$52,191	\$699,583	75%
Recreation Center				
Revenues	\$2,752,368	\$175,187	\$1,761,158	64%
TOTAL REVENUES	\$2,752,368	\$175,187	\$1,761,158	64%

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(All figures Unaudited)

SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	July 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$45,104,626	\$3,471,454	\$31,671,880	70%
TOTAL GENERAL FUND EXPENDITURES	\$37,387,054	\$2,401,988	\$20,289,391	54%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$44,050,268	\$468,442	\$39,887,623	91%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$26,088,729	\$261,299	\$1,591,701	6%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$337,736	\$5,402,149	63%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$572,354	\$3,018,846	34%
GRAND TOTAL REVENUES	\$97,684,126	\$4,277,632	\$76,961,652	79%
GRAND TOTAL EXPENDITURES	\$72,403,067	\$3,235,641	\$24,899,938	34%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$17,271,918
TOTAL CASH	\$4,598,934
OVERALL TOTAL FUNDS	\$21,870,852

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Represents outstanding amount owed by Fruitdale to the City

⁵ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.