

City Treasurer Financial Report - JUNE 2018

(All figures Unaudited)

2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
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The new monthly City Treasurer's Report uses the existing monthly financial report prepared by the Financial Services Division and provides a budget comparison based on the annual total budget amount for revenues and expenditures and the monthly amount. Additionally, information on City restricted funds and a summary of investments is included in this report. The 2018 City Budget can be found online at: <http://www.ci.wheatridge.co.us/115/City-Budget>. Reported figures have not been audited.

SECTION 1: GENERAL FUND REVENUES

SALES TAXES

Sales Tax	\$18,619,038	\$1,493,842	\$7,169,417	39%
Sales Tax Audit Revenue	\$275,000	\$0	\$0	0%
TIF - Kipling Ridge ²	\$550,000	\$38,633	\$248,585	45%
TIF - Wheat Ridge Corners ²	\$215,500	\$0	\$0	0%
TOTAL SALES TAXES	\$19,659,538	\$1,532,475	\$7,418,002	38%

OTHER TAXES

Real Property Tax	\$904,096	\$113,644	\$740,741	82%
Liquor Occupational Tax	\$78,596	(\$758)	\$26,726	34%
Auto Ownership Tax	\$65,000	\$8,087	\$37,296	57%
Xcel Franchise Tax	\$1,300,000	\$90,136	\$433,235	33%
Telephone Occupation Tax	\$451,440	\$25,838	\$224,850	50%
Lodgers Tax	\$790,000	\$57,133	\$251,742	32%
Admissions Amusement Tax	\$42,000	\$3,531	\$22,348	53%
TOTAL OTHER TAXES	\$3,631,132	\$297,611	\$1,736,938	48%

USE TAXES

Use Tax - Retail/Professional	\$914,218	\$183,277	\$544,549	60%
Use Tax - Building	\$1,400,000	\$75,390	\$963,764	69%
Use Tax - Auto	\$1,700,000	\$136,350	\$708,723	42%
TOTAL USE TAXES	\$4,014,218	\$395,017	\$2,217,036	55%

LICENSE

Amusement Machine License	\$6,000	\$180	\$4,200	70%
Arborist License	\$1,725	\$0	\$1,515	88%
Contractors License	\$120,000	\$16,500	\$84,350	70%
Liquor License Fee	\$15,500	\$853	\$11,556	75%
Building Permits	\$1,000,000	\$44,141	\$557,853	56%
Street Cut Permits	\$205,000	\$18,233	\$117,815	57%
Cable TV Permits	\$390,000	\$0	\$102,807	26%

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Pawn Shop License Fees	\$10,000	\$0	\$0	0%
Business License Fees	\$106,865	\$1,915	\$19,881	19%
TOTAL LICENSE	\$1,855,090	\$81,822	\$899,977	49%

INTERGOVERNMENTAL

Cigarette Tax	\$85,000	\$6,800	\$31,430	37%
County Road and Bridge	\$280,000	\$0	\$145,193	52%
Arvada Ridge Redevelopment	\$100,000	\$0	\$100,000	100%
Highway Users Tax	\$1,050,000	\$85,563	\$422,132	40%
Motor Vehicle Registration	\$135,000	\$10,647	\$49,239	36%
Police - CATPA Auto Theft Grant	\$80,000	\$13,256	\$37,281	47%
Police - Seat Belt Safety Grant	\$3,000	\$0	\$0	0%
Police - Drug Overtime Grant	\$10,000	\$0	\$3,165	32%
Police - Bryne Grant	\$10,178	\$0	\$0	0%
Police - Child Safety Grant	\$1,675	\$0	\$0	0%
Parks - Jefferson County Trail & Tree	\$6,698	\$0	\$8,914	133%
Police - LEAF Grant	\$10,000	\$0	\$0	0%
Police - HVIDE	\$15,000	\$3,077	\$6,104	41%
TOTAL INTERGOVERNMENTAL	\$1,786,551	\$119,343	\$803,458	45%

SERVICES

Zoning Applications	\$75,000	\$2,286	\$40,566	54%
Planning Reimbursement Fees	\$3,000	\$570	\$2,731	91%
Engineering Fees	\$25,000	\$4,292	\$15,517	62%
Misc. Zoning Fees	\$750	\$2,868	\$4,509	601%
Plan Review Fees	\$250,000	\$42,501	\$225,231	90%
Pavilion/Park Rental Revenue	\$26,000	\$2,552	\$17,409	67%
Athletics Revenue	\$86,480	\$12,301	\$55,306	64%
Active Adult Center Revenue	\$198,050	\$18,773	\$126,207	64%
Parks Historic Facilities	\$24,000	\$2,624	\$11,311	47%
Gen. Prog. Revenue	\$170,394	\$18,160	\$114,707	67%
Anderson Building Revenue	\$5,000	\$4,900	\$10,015	200%
Outdoor Swimming Fees	\$150,000	\$68,863	\$95,438	64%
Retail Marijuana Fees	\$180,000	\$19,232	\$76,496	42%
Police Report Fees	\$15,000	\$706	\$6,630	44%
Pawn Shop Ticket Fees	\$24,000	\$0	\$4,947	21%
Sex Offender Registration	\$6,800	\$200	\$2,875	42%
Police Drug Destruction Fees	\$175	\$0	\$50	29%
Police Fees - MISC	\$4,100	\$150	\$1,720	42%
Police Duty Reimbursement	\$81,560	\$5,900	\$32,630	40%
TOTAL SERVICES	\$1,325,309	\$206,878	\$844,295	64%

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(All figures Unaudited)	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
FINES & FORFEITURES				
Municipal Court Fines	\$100,000	\$5,426	\$37,285	37%
Nuisance Violations Fees	\$40,000	\$150	\$7,294	18%
Handicap Parking Fees	\$900	\$0	\$0	0%
Traffic	\$500,000	\$16,191	\$94,658	19%
General	\$45,000	\$2,216	\$14,146	31%
Other	\$10,000	\$200	\$2,225	22%
Parking	\$3,500	\$35	\$1,230	35%
No Proof of Insurance	\$20,000	\$1,675	\$11,468	57%
TOTAL FINE & FORFEITURES	\$719,400	\$25,893	\$168,306	23%
INTEREST				
Interest Earnings	\$51,000	\$24,663	\$100,023	196%
TOTAL INTEREST	\$51,000	\$24,663	\$100,023	196%
OTHER				
Cable Peg Fees	\$42,000	\$0	\$10,670	25%
Hail Storm Insurance Proceeds	\$500,000	\$0	\$0	0%
Xcel Solar Garden Credits	\$60,000	\$2,318	\$19,935	33%
Miscellaneous Income	\$628,310	\$66,915	\$178,230	28%
TOTAL OTHER	\$1,230,310	\$69,233	\$208,835	17%
Total General Fund	\$34,272,548	\$2,752,935	\$14,396,870	42%
Fund Balance Carryover	\$10,832,078	\$0	\$13,804,110	
Total Funds Available	\$45,104,626	\$2,752,935	\$28,200,980	63%

SECTION 2: GENERAL FUND EXPENDITURES

Legislative

Legislative Services	\$490,383	\$18,858	\$244,416	50%
Total	\$490,383	\$18,858	\$244,416	50%

City Manager's Office

City Manager	\$388,789	\$26,455	\$114,989	30%
Economic Development	\$1,667,355	\$107,935	\$777,573	47%
Total	\$2,056,144	\$134,390	\$892,562	43%

City Attorney

City Attorney	\$303,500	\$30,109	\$110,443	36%
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(All figures Unaudited)	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
Total	\$303,500	\$30,109	\$110,443	36%
City Clerk's Office				
City Clerk	\$157,727	\$11,724	\$53,272	34%
Total	\$157,727	\$11,724	\$53,272	34%
City Treasurer				
City Treasurer	\$43,878	\$3,736	\$17,094	39%
Total	\$43,878	\$3,736	\$17,094	39%
Central Charges				
Central Charges	\$4,454,231	\$208,537	\$1,917,356	43%
Total	\$4,454,231	\$208,537	\$1,917,356	43%
Municipal Court				
Municipal Court	\$1,004,222	\$100,326	\$425,425	42%
Total	\$1,004,222	\$100,326	\$425,425	42%
Administrative Services				
Administration	\$507,194	\$48,749	\$249,197	49%
Public Information	\$300,680	\$35,716	\$99,603	33%
Finance	\$297,715	\$48,235	\$172,687	58%
Human Resources	\$611,633	\$47,530	\$268,089	44%
Sales Tax	\$272,695	\$17,073	\$78,882	29%
Purchasing and Contracting	\$151,976	\$16,724	\$61,243	40%
Information Technology	\$1,794,013	\$232,130	\$900,507	50%
Total	\$3,935,906	\$446,157	\$1,830,208	47%
Community Development				
Administration	\$246,145	\$27,141	\$111,380	45%
Planning	\$742,094	\$39,814	\$164,119	22%
Building	\$1,061,582	\$135,471	\$589,252	56%
Total	\$2,049,821	\$202,426	\$864,751	42%
Police				
Administration	\$2,033,710	\$264,067	\$1,013,581	50%
Grants	\$133,904	\$11,422	\$53,096	40%
Community Services Team	\$275,198	\$13,676	\$133,779	49%
Crime Prevention Team	\$244,267	\$25,432	\$121,664	50%
Records Team	\$419,143	\$43,226	\$171,660	41%
Training and Accreditation	\$281,159	\$17,878	\$129,233	46%
Patrol	\$4,439,930	\$543,726	\$2,300,452	52%
Investigations Bureau	\$2,204,393	\$227,222	\$958,805	43%
Crime & Traffic Team	\$476,402	\$43,979	\$187,829	39%
Total	\$10,508,106	\$1,190,628	\$5,070,099	48%
Public Works				
Administration	\$192,484	\$25,445	\$104,195	54%

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(All figures Unaudited)	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
Engineering	\$1,161,934	\$126,246	\$523,244	45%
Operations	\$3,546,237	\$365,241	\$1,693,492	48%
Total	\$4,900,655	\$516,932	\$2,320,931	47%
Parks and Recreation				
Administration	\$355,853	\$28,375	\$152,690	43%
Recreation	\$240,600	\$27,136	\$109,821	46%
Parks Maintenance	\$1,889,586	\$190,184	\$620,352	33%
Forestry	\$494,496	\$36,135	\$178,265	36%
Parks & Open Space	\$194,567	\$9,120	\$45,571	23%
Anderson Building	\$26,529	\$3,087	\$9,158	35%
Athletics	\$202,652	\$23,370	\$91,312	45%
General Programs	\$302,031	\$41,629	\$123,991	41%
Outdoor Pool	\$353,757	\$59,879	\$85,498	24%
Active Adult Center	\$587,737	\$50,310	\$221,034	38%
Historic Buildings	\$78,699	\$5,845	\$21,074	27%
Facility Maintenance	\$510,974	\$27,528	\$158,199	31%
Total	\$5,237,481	\$502,598	\$1,816,965	35%
Total General Fund	\$35,142,054	\$3,366,421	\$15,563,522	44%
Transfers to Special Revenue Funds	\$2,245,000	\$0	\$2,245,000	
Total General Fund With Transfers	\$37,387,054	\$3,366,421	\$17,808,522	48%

SECTION 3: RESTRICTED FUNDS

Fund Balance Ending	\$7,717,572	\$10,392,458
Reserved for Emergencies³	\$1,181,000	\$1,181,000
Reserved for Fruitdale⁴	\$1,085,000	\$1,085,000
Reserved for Channel 8⁵	\$206,783	\$206,783
Unrestricted Fund Balance	\$6,329,789	\$9,004,675
Unrestricted Fund Balance	18.0%	

SECTION 4: SPECIAL REVENUE FUNDS EXPENDITURES

Capital Improvement Program (CIP)

Expenditures	\$7,729,259	\$67,527	\$380,675	5%
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(All figures Unaudited)	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
TOTAL EXPENDITURES	\$7,729,259	\$67,527	\$380,675	5%
Ballot Initiative 2E Fund				
Expenditures	\$18,359,470	\$39,960	\$949,727	5%
TOTAL EXPENDITURES	\$18,359,470	\$39,960	\$949,727	5%
Public Art Fund				
Expenditures	\$20,000	\$0	\$0	0%
TOTAL EXPENDITURES	\$20,000	\$0	\$0	0%
Police Investigation Fund				
Expenditures	\$49,800	\$0	\$100	0%
TOTAL EXPENDITURES	\$49,800	\$0	\$100	0%
Open Space Fund				
Expenditures	\$4,533,089	\$114,890	\$1,015,276	22%
TOTAL EXPENDITURES	\$4,533,089	\$114,890	\$1,015,276	22%
Municipal Court				
Expenditures	\$33,000	\$50	\$11,928	36%
TOTAL EXPENDITURES	\$33,000	\$50	\$11,928	36%
Conservation Trust				
Expenditures	\$1,014,297	\$29,199	\$88,858	9%
TOTAL EXPENDITURES	\$1,014,297	\$29,199	\$88,858	9%
Capital Equipment Replacement Fund				
Expenditures	\$226,276	\$0	\$32,642	14%
TOTAL EXPENDITURES	\$226,276	\$0	\$32,642	14%
Crime Prevention/Code Enforcement Fund				
Expenditures	\$515,147	\$40,050	\$202,840	39%
TOTAL EXPENDITURES	\$515,147	\$40,050	\$202,840	39%
Recreation Center				
Expenditures	\$2,535,675	\$234,117	\$1,094,847	43%
TOTAL EXPENDITURES	\$2,535,675	\$234,117	\$1,094,847	43%

SECTION 5: SPECIAL REVENUE FUNDS REVENUES

Capital Improvement Program (CIP)

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(All figures Unaudited)	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
Revenues	\$6,279,376	\$25,722	\$4,175,877	67%
TOTAL REVENUES	\$6,279,376	\$25,722	\$4,175,877	67%
Ballot Initiative 2E Fund				
Revenues	\$37,770,892	\$370,243	\$35,243,304	93%
TOTAL REVENUES	\$37,770,892	\$370,243	\$35,243,304	93%
Public Art Fund				
Revenues	\$207,465	\$128	\$113,041	54%
TOTAL REVENUES	\$207,465	\$128	\$113,041	54%
Police Investigation Fund				
Revenues	\$49,069	\$5	\$68,774	140%
TOTAL REVENUES	\$49,069	\$5	\$68,774	140%
Open Space Fund				
Revenues	\$3,409,547	\$125,406	\$1,554,177	46%
TOTAL REVENUES	\$3,409,547	\$125,406	\$1,554,177	46%
Municipal Court				
Revenues	\$110,917	\$1,162	\$103,652	93%
TOTAL REVENUES	\$110,917	\$1,162	\$103,652	93%
Conservation Trust				
Revenues	\$800,479	\$94,506	\$681,039	85%
TOTAL REVENUES	\$800,479	\$94,506	\$681,039	85%
Capital Equipment Replacement Fund				
Revenues	\$263,651	\$313	\$309,816	118%
TOTAL REVENUES	\$263,651	\$313	\$309,816	118%
Crime Prevention/Code Enforcement Fund				
Revenues	\$935,736	\$36,095	\$647,392	69%
TOTAL REVENUES	\$935,736	\$36,095	\$647,392	69%
Recreation Center				
Revenues	\$2,752,368	\$173,519	\$1,598,471	58%
TOTAL REVENUES	\$2,752,368	\$173,519	\$1,598,471	58%

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(All figures Unaudited)

SECTION 6: OVERALL SUMMARY

	2018 Adjusted ¹	June 2018 Actual	Year To Date	% of Budget
TOTAL GENERAL FUND REVENUES	\$45,104,626	\$2,752,935	\$28,200,980	63%
TOTAL GENERAL FUND EXPENDITURES	\$37,387,054	\$3,366,421	\$17,808,522	48%
TOTAL CAPITAL PROJECTS FUNDS REVENUES	\$44,050,268	\$395,965	\$39,419,181	89%
TOTAL CAPITAL PROJECTS FUNDS EXPENDITURES	\$26,088,729	\$107,487	\$1,330,402	5%
TOTAL SPECIAL REVENUE FUNDS REVENUES	\$8,529,232	\$431,134	\$5,076,361	60%
TOTAL SPECIAL REVENUE FUNDS EXPENDITURES	\$8,927,284	\$418,306	\$2,446,491	27%
GRAND TOTAL REVENUES	\$97,684,126	\$3,580,034	\$72,696,522	74%
GRAND TOTAL EXPENDITURES	\$72,403,067	\$3,892,214	\$21,585,415	30%

SECTION 7: INVESTMENT SUMMARY

TOTAL INVESTED FUNDS	\$16,246,286
TOTAL CASH	\$3,483,252
OVERALL TOTAL FUNDS	\$19,729,538

Notes:

¹The Adjusted budget is the annual budget approved by City Council, including any amendments, carryovers from the prior fiscal year, and mid-year supplemental budget appropriations.

²The TIF/ESTIP agreements are economic development incentive agreements between businesses/developers, Renewal Wheat Ridge and the City to expand our retail sales and property tax base.

³ Restricted for emergencies as required by TABOR.

⁴ Represents outstanding amount owed by Fruitdale to the City

⁵ Restricted PEG Fee revenues for Government Access Channel 8 expenditures.