

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 38
Series of 2016

TITLE: A RESOLUTION OF SUPPORT FOR WHEAT RIDGE BALLOT QUESTION 2E, A TEMPORARY SALES TAX INCREASE AND ISSUANCE OF DEBT TO FINANCE CITY INVESTMENT IN PUBLIC INFRASTRUCTURE TO FACILITATE ECONOMIC DEVELOPMENT OPPORTUNITIES

WHEREAS, in 2007 a citizen task force appointed by the Mayor to prioritize infrastructure needs, referred to as the "DIRT task force," identified numerous unfunded capital infrastructure needs within the City of Wheat Ridge for "drainage, infrastructure, roads, and trails;" and

WHEREAS, a second DIRT task force was initiated by the City Council on April 25, 2016 and was tasked with reprioritizing and updating the list of projects from the 2007 effort, and recommending priorities to the City Council; and

WHEREAS, The City Council met in study session on July 11, July 25 and August 1 and discussed the project list, the possibility of funding through a temporary sales and use tax increase, and whether to issue bonded debt; and

WHEREAS, based upon the recommendations of the 2016 DIRT task force, the City Council directed staff to move forward with drafting a ballot question requesting a temporary one-half of one cent (0.50%) increase in the City sales and use tax rate for 12 years and the issuance of debt to finance a significant portion of the DIRT task force recommendations; and

WHEREAS, based on estimated sales and use tax revenues for fiscal year 2016, a one-half of one cent increase in the tax rate would generate approximately \$3.5 million in 2017; over 12 years that would result in approximately \$42 million which would net approximately \$33 million in available project funds upon sale of the bonds in year one; and

WHEREAS, on August 22, 2016 the City Council adopted on second reading, Council Bill No. 17, Ordinance No. 1605, Series of 2016, giving notice of and calling for a special municipal election to be held November 8, 2016 and submitting the ballot question concerning the temporary increase of one-half of one cent in City sales and use tax rate for 12 years, without increasing property tax, and the issuance of debt to finance City investment in public infrastructure to facilitate economic development opportunities, as recommend by the 2016 DIRT task force; and

WHEREAS, the Jefferson County Clerk and Recorder has assigned this question "Wheat Ridge Referred Ballot Question 2E" and it will appear as such on the ballot for the coordinated election to be held on November 8, 2016; and

WHEREAS, the specific public investments which will be funded by the City in the event the ballot question is approved by the Wheat Ridge electorate on November 8th include the following:

- **ANDERSON PARK IMPROVEMENTS**

IMPROVEMENTS TO ANDERSON PARK TO PROVIDE UPGRADED, RENOVATED AMENITIES AND FACILITIES THAT ENHANCE RECREATIONAL OPPORTUNITIES AND MEET THE CURRENT NEEDS OF PARK AND FACILITY USERS AND TO REDUCE MAINTENANCE AND REPAIR COSTS; RENOVATIONS TO INCLUDE BUT NOT BE LIMITED TO, RENOVATION OF THE ANDERSON BUILDING AND OUTDOOR POOL LOCKER ROOMS AND IMPROVEMENTS TO SURROUNDING PARK AMENITIES - ESTIMATED PROJECT COST \$4,000,000;

- **WADSWORTH BOULEVARD RECONSTRUCTION - 35TH AVENUE TO INTERSTATE-70**

RECONSTRUCTION OF WADSWORTH BOULEVARD TO PROVIDE AN IMPROVED MULTI-MODAL TRANSPORTATION FACILITY AND STREETScape IMPROVEMENTS, TO RELIEVE AND MITIGATE SEVERE TRAFFIC CONGESTION AND FACILITATE REDEVELOPMENT AND ECONOMIC DEVELOPMENT OPPORTUNITIES - ESTIMATED CITY SHARE OF TOTAL PROJECT COST \$7,000,000;

- **WHEAT RIDGE - WARD COMMUTER RAIL STATION AREA**

CONSTRUCTION OF STREET, BICYCLE/PEDESTRIAN, PUBLIC AMENITIES AND OTHER INFRASTRUCTURE IMPROVEMENTS TO ADDRESS TRAFFIC GROWTH AND FACILITATE REDEVELOPMENT AND ECONOMIC DEVELOPMENT OPPORTUNITIES IN THE AREA SURROUNDING THE GOLD LINE STATION INCLUDING, BUT NOT LIMITED TO, RECONSTRUCTION OF RIDGE ROAD, 52nd AVENUE AND TABOR STREET, A TRAFFIC SIGNAL AT THE WARD ROAD / RIDGE ROAD INTERSECTION AND A PEDESTRIAN BRIDGE OVER RAILROAD TRACKS LINKING THE JOB CENTERS TO THE SOUTH - ESTIMATED CITY SHARE OF TOTAL PROJECT COST \$12,000,000;

- **CLEAR CREEK CROSSING - MIXED-USE DEVELOPMENT SITE ON THE WEST SIDE OF I-70 AT 38th AND YOUNGFIELD**

CONSTRUCTION OF ON AND OFF RAMP RAMP FROM INTERSTATE I-70 INTO THE CLEAR CREEK CROSSING DEVELOPMENT TO RELIEVE TRAFFIC CONGESTION AND IMPROVE VEHICULAR ACCESS AND TO FACILITATE REDEVELOPMENT AND ECONOMIC DEVELOPMENT IN A NEW MIXED-USE, SALES TAX GENERATING REDEVELOPMENT SITE - ESTIMATED CITY SHARE OF TOTAL PROJECT COST \$10,000,000; and

WHEREAS, the City Council is permitted to adopt this Resolution of support for Ballot Question 2E by virtue of Colorado Revised Statutes Section 1-45-117(1)(b)(III).

NOW, THEREFORE, BE IT RESOLVED that the Wheat Ridge City Council hereby expresses its enthusiastic support for Wheat Ridge Ballot Question 2E and as permitted by law, urges the electorate of the City of Wheat Ridge to support the same, in the interest of economic development and financial well-being of the entire community.

Effective Date. This Resolution shall take effect upon approval by the Council and signature by the Mayor.

DONE AND RESOLVED this 12th day of September, 2016.



Joyce Jay, Mayor

ATTEST:



Janelle Shaver, City Clerk

