

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 24
Series of 2012

TITLE: A RESOLUTION ESTABLISHING A BUSINESS DEVELOPMENT ZONE THROUGHOUT THE CITY OF WHEAT RIDGE AS PER CODE OF LAWS CHAPTER 22, ARTICLE 1, DIVISION 5

WHEREAS, pursuant to Wheat Ridge Code of Laws, Chapter 22, Article I, Division 5, City Council may establish Business Development Zones (BDZ) to improve business development and redevelopment for the purpose of increasing sales and use tax revenue to the City ; and

WHEREAS, City Council has deemed it necessary to provide an increased incentive to attract, expand and develop business throughout the City; and

WHEREAS, the City of Wheat Ridge economic development strategic plan identifies the need to create incentives to increase business development; and

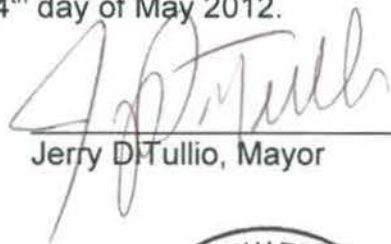
WHEREAS, the City's Economic Development Division under the guidance of the City Manager will use the BDZ to target businesses that will enhance the City's sales and use tax base and create new jobs to include, but not be limited to, the following:

- a. Niche and Specialty retail – gardening, landscaping, and produce retailers; outdoor lifestyle and recreation retailers; full service, sit-down restaurants; furniture, hardware and clothing stores
- b. Primary employers – medical-related facilities and supporting services to complement the Exempla Lutheran hospital, and clean energy and biotechnology companies to locate in the Clear Creek Crossing or TOD area

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:


- A. The City of Wheat Ridge City Council hereby establishes the entire incorporated City of Wheat Ridge be designated as a Business Development Zone for the purpose of increasing sales and use tax and driving the development of targeted business and industry for the City.
- B. City Council, in their sole discretion, shall consider applications for BDZ Program participation based upon compliance with requirements set forth under Wheat Ridge Code of Laws, Article I, Division 5.

DONE AND RESOLVED this 14th day of May 2012.



Jerry D. Tullio, Mayor

ATTEST:



Janelle Shaver, City Clerk

