

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 40
Series of 2011

**TITLE: A RESOLUTION CLOSING THE RICHARDS HART ESTATE
FUND 35**

WHEREAS, the City Council established the Richards Hart Estate Fund 35 for the purpose of tracking revenues from rentals of the Estate;


WHEREAS, the Governmental Accounting Standards Board (GASB) has established new accounting standards which require the City to discontinue the use of the Richards Hart Estate Fund, and;

WHEREAS, the revenues from Richards Hart Estate rentals will be tracked in the General Fund revenues and expenditures in the General Fund 625 Historic Buildings program budget;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WHEAT RIDGE:

- A. The Richards Hart Estate Fund 35 will be closed effective December 31, 2011 and any remaining fund balance will be transferred to the Wheat Ridge General Fund.

DONE AND RESOLVED THIS 10th day of October, 2011.



Jerry DiTullio, Mayor

ATTEST:



Michael Snow, City Clerk

