

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 16
Series of 2011

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2011 GENERAL FUND BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION IN THE AMOUNT OF \$55,000 FOR THE WHEAT RIDGE BUSINESS DISTRICT REVITALIZATION (WRBD) INCENTIVE GRANT PROGRAM

WHEREAS, the City Council recognizes the important role that the WRBD plays in revitalization efforts in the City, supporting the goals of the Comprehensive Plan and NRS; and

WHEREAS, funding the Revitalization Incentive Grant Program provides grant opportunities through the WRBD for businesses to make sign and façade improvements; and


WHEREAS, the Wheat Ridge Charter requires that amendments to the budget be effected by the City Council adopting a Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

- A. The City Council authorizes additional funding of the WRBD Revitalization Incentive Grant Program under the following conditions:
- a. Prior to the release of the funds the WRBD will provide the City Manager with:
 - i. A full accounting of the prior expenditures including log of funds received, the amount, names and addresses of prior grants, administrative fees and current balance.
 - ii. A written statement from the WRBD Board agreeing to the following conditions:
 1. Maximum grant award
 - a. \$3,000 for signs
 - b. \$6,000 for façade
 - c. \$2,000 for architectural design
 2. Maximum grant award may be increased by 10% if a local Wheat Ridge contractor is utilized
 3. Applicant shall always spend funds equal to or greater than the WRBD grant
 4. No more than two grants may be made to any one land owner or their immediate family member

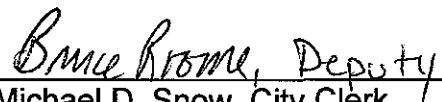
- B. The City Council authorizes the transfer of \$55,000 from the general fund undesignated reserves to account number 01-105-700-710 and amending the 2011 fiscal year budget accordingly.

DONE AND RESOLVED this 13th day of June 2011.



Jerry DiTullio, Mayor

ATTEST:



Michael D. Snow, City Clerk

