

CITY OF WHEAT RIDGE, COLORADO
RESOLUTION NO. 06
Series of 2011

TITLE: A RESOLUTION AMENDING THE FISCAL YEAR 2011 BUDGET TO REFLECT THE APPROVAL OF A SUPPLEMENTAL BUDGET APPROPRIATION FOR THE RE-APPROPRIATION AND RE-ENCUMBRANCE OF 2010 FISCAL YEAR ENCUMBERED FUNDS IN THE AMOUNT OF \$510,348.43

WHEREAS, the City's independent auditor has recommended that the City utilized generally accepted accounting principles (GAAP) for its budgeting basis which requires all encumbrances to expire at year end; and

WHEREAS, 55 open purchase orders from 2010 were closed on December 31, 2010; and

WHEREAS, to continue these projects in 2011 a supplemental budget appropriation is necessary to transfer the funds from unreserved fund balances to specific 2011 budget line items:

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wheat Ridge, Colorado, as follows:

A. The City of Wheat Ridge fiscal year 2011 Budget be amended accordingly, specifically transferring a total of \$510,348.43 from the following unreserved fund balances to specific 2011 Budget line items as detailed in the attached spreadsheets:

General Fund	\$217,684.45
Capital Investment Fund	\$ 80,000.00
Open Space Fund	\$203,818.96
Conservation Trust Fund	\$ 845.02
Richards Hart Estate Fund	<u>\$ 8,000.00</u>
Total	\$510,348.43

DONE AND RESOLVED this 14th day of February 2011.



Jerry DiTullio, Mayor

ATTEST:



Michael Snow, City Clerk